

2024 Rental Income

Please complete this form to report Rental income and expenses. Additional forms can be printed from our website at: www.churchwelltax.com/resources or give us a call and we will be happy to send you more.

1. Rental Information

Property Details

Please complete a separate worksheet for each rental property

Owner Name

Owner Phone Number

Type of Property:

- | | |
|--|--|
| <input type="checkbox"/> Single Family Residence | <input type="checkbox"/> Multiple Family Residence |
| <input type="checkbox"/> Vacation Property | <input type="checkbox"/> Commercial |
| <input type="checkbox"/> Bare Land | |

Address

Number of Days Rented

Number of Personal Use Days

% of Ownership

2. Assets & Improvements

On a separate sheet, please provide a list of all rental assets & improvements.

Please include:

- **Assets acquired or major repairs/improvements made during this tax year.**
Indicate date, amount paid, and any trade-in.
- **Assets disposed of in this tax year.**
Indicate any gain or loss on the asset sale, or if asset was "junked."
- **Prior Depreciation.**
For new clients, please provide the depreciation report from your last year's tax return, including detailed asset list and asset life history.

3. Additional Requirements

Please provide copies of the following documents if applicable:

- Balance Sheet for tax year, with prior year comparison
- Profit & Loss for tax year
- Complete General Ledger, formatted for 1 page wide.
- Forms 1099 issued
- Forms 1099 received
- Any notices received from Tax Agencies for the tax year

4. Income & Expenses

A. Income

Rents Received

Other Income

B. Expenses

Advertising

Auto ----- Complete section 5 -----

Travel

Airfare, Train, Etc.

Lodging

Auto Rental, Bus, Taxi, Etc.

Out of Town Laundry

Cleaning & Maint.

Commissions

Insurance

Professional Fees

Management Fees

Mortgage Interest

Other Interest

Repairs

Supplies

Real Estate Taxes

Other Taxes

Utilities

Other (Specify):

